



SUNNYVALE ECONOMIC DEVELOPMENT INCENTIVES

It is with pleasure that Sunnyvale, Texas outlines for you the incentives that we would be able to offer for investments related to the development of a business or manufacturing facility within the Town of Sunnyvale.

Sunnyvale 4A Sales Tax Grant/Loan for Infrastructure: The 4A Development Corporation may provide a grant/loan for the infrastructure of a project, considering the investments made by the developer and end user against the cost of said infrastructure, with a goal to obtain a return on the investment over 5 to 10 years. The Texas Leverage Fund may be utilized to leverage the available funds of the 4A Corporation.

Sunnyvale 4A Sales Tax Incentive Grant for Projects with Primary Jobs: The 4A Development Corporation may consider providing an incentive grant to a project where primary jobs are created and the company's products or services are ultimately exported to regional, statewide, national or international markets.

4B Sales Tax Incentive Grant or Loan: The Sunnyvale 4B Corporation may consider a grant or loan for infrastructure and site improvements as well as for land, buildings, equipment, facilities for retail, business development projects and also for projects that the 4A Corporation may provide incentives.

Waiving Impact Fees The Town of Sunnyvale may consider waiving some or all of the road, water and wastewater impact fees for projects.

Chapter 380 Loan or Grant: May be provided by Town Council through a written agreement.

Tax Abatement: The Town of Sunnyvale may consider abating the real estate and/or personal property tax for development projects for up to 10 years.

Freeport Tax Exemption: The Town of Sunnyvale, The Sunnyvale ISD and Dallas County have the Freeport Tax Exemption. Goods and material transported outside of Texas not later than 175 days after the date that the goods and material was acquired, or imported into Texas and assembled, manufactured or processed and then goods shipped out of

Texas may qualify for the Freeport Tax Exemption. An application for this exemption must be filed, annually with the Dallas County Appraisal District by April 30th of each year. See www.dallascad.org

Texas Dept. of Agriculture/ Texas Capital Fund for Infrastructure or Real Estate: Sunnyvale is qualified to apply on behalf of the developer or end user for funding up to \$750,000 for infrastructure or real estate development. Applications are competitive on the State level. The minimum job creation requirement is 30 jobs. The infrastructure development is a grant and real estate development is a lease for 20 years. Terms of the lease are negotiable.

Texas Enterprise Zone: Projects that create more than 10 permanent jobs within the Town of Sunnyvale may be nominated as a project for the Texas Enterprise Zone. The Sunnyvale Economic Development Corporation may pay the application preparation and the application fee. Once awarded the Texas Enterprise Zone, a project is allowed to obtain sales tax rebates of \$2,500 per employee.

Texas Enterprise Fund: The Town of Sunnyvale may assist in application preparations for obtaining a Texas Enterprise Fund Grant. The grant is for the purpose of securing a significant new business or significant expansion of an existing business as part of a competitive recruitment situation.

The above list serves as a general guideline for use in considering an investment. Sunnyvale is interested in attracting and expanding quality projects and will be very competitive. We offer to provide a detailed incentive proposal for potential projects, following a formal meeting with the developers and end users.

Please contact Pam Mundo, consultant to the Sunnyvale 4A Corporation to arrange for a meeting.
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